

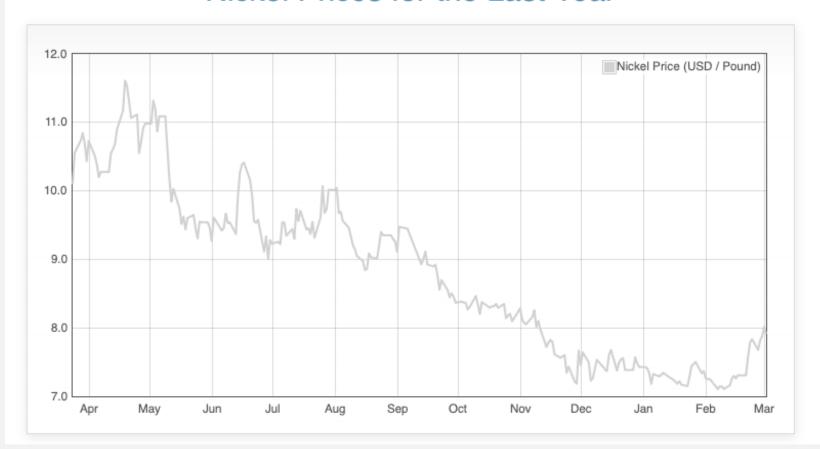
PENN STAINLESS PRODUCTS, INC.

STAINLESS PRICING UPDATE MARCH 1, 2024



NICKEL

Nickel Prices for the Last Year



| Date | USD/lb. |
|---------|---------|
| 2/1/23 | \$13.20 |
| 3/1/23 | \$11.19 |
| 4/3/23 | \$10.51 |
| 5/1/23 | \$10.98 |
| 6/1/23 | \$9.61 |
| 7/3/23 | \$9.26 |
| 8/1/23 | \$10.04 |
| 9/1/23 | \$9.48 |
| 10/2/23 | \$8.39 |
| 11/1/23 | \$8.12 |
| 12/1/23 | \$7.64 |
| 1/1/24 | \$7.43 |
| 2/1/24 | \$7.25 |
| 3/1/24 | \$7.91 |





CHROME

Chrome \$/lb



| European Ferrochrome Benchmark | Surcharge Month Applied |
|--------------------------------------|--------------------------------|
| Q1 | February, March and April |
| Q2 | May, June and July |
| Q3 | August, September and October |
| Q4 | November, December and January |

PENN STAINLESS PRODUCTS, INC.

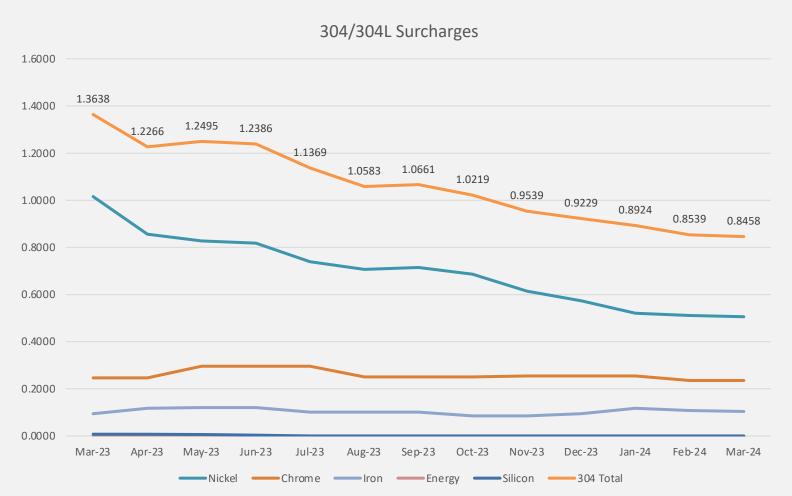


MOLYBDENUM





RAW MATERIAL SURCHARGES (304/304L)



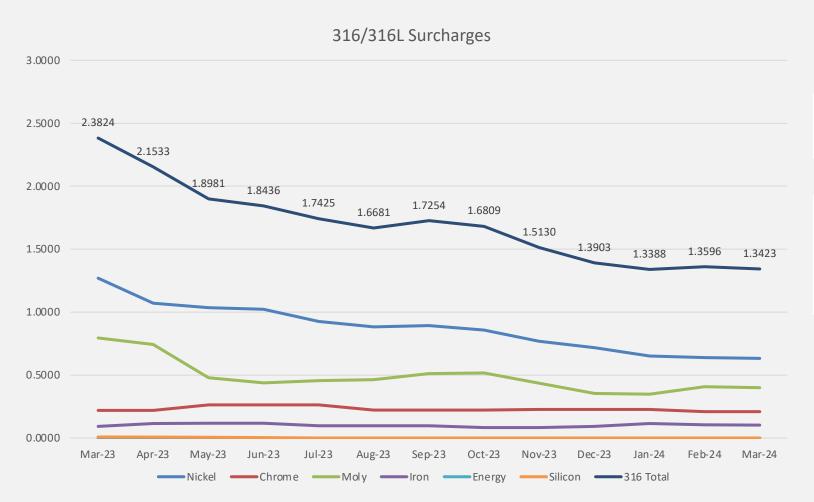
| Grade | Current Surcharge |
|-------|-------------------|
| 304 | \$0.8458 |

| Date Range | 304 Surcharge Change |
|----------------|-------------------------|
| Since Jan 2024 | -5.2% |
| Last 12 months | -38.0% |

Note – Surcharges are for flat-rolled product.



RAW MATERIAL SURCHARGES (316/316L)



| Grade | Current Surcharge |
|-------|-------------------|
| 316 | \$1.3423 |

| Date Range | 316 Surcharge Change |
|----------------|-------------------------|
| Since Jan 2024 | +0.3% |
| Last 12 months | -43.7% |

Note – Surcharges are for flat-rolled product.





LINE CARD



INVENTORY OVERVIEW

PLATE & DIAMOND PLATE

3/16" through 6" thick - Mill Finish & #4 Polish - Diamond Plate 3/16" to 1/2"

Grades Available: 302 • 303 • 304 • 304/L • 304H • 304 #4 Polish • 309S • 310S • 316L • 317L 321/H • 330 • 347/H • 430 • Duplex 2205 • 2507 • 254SMO • 17-4PH • 405 • 410 • 416 • 420 • 440C • Alloy 20

28 through 7 Gauge – 36"-72" Wide – 2B Finish • #4 Finish • #8 Finish • Perforated • Expanded Metal

Grades Available: 302 • 304 • 304/L • 304 #4 Polish • 304 #8 Mirror • 309S • 310S • 316L • 316L #4 Polish

321 • Duplex 2205 • 409 • 410 • 430 • 4308A • 17-4PH • 17-7PH • 3011/4 Hard • 3011/2 Hard • 301 Full Hard • Alloy 20

BAR: ROUND • SQUARE • HEX • ROLLED FLAT • S/E FLAT BAR • HALF ROUNDS

Size Range: Round 3/32" thru 26" – 12'-20' R/L – Accuracy & Bearing Quality

Grades Available: 302 • 303 • 304/L • 310S • 316/L • 321 • 347 • Duplex 2205 • 410 • 410HT • 416

416HT • 416PSQ • 420 • 431 • 440C • 17-4Ph • 17-4H1150 • Duplex 2205 • Alloy 20

STRUCTURAL: ANGLES • UNEVEN LEG ANGLES • CHANNEL • TEES • BEAMS

Laser-fused & Hot-rolled Structurals • Ornamentals in Recs, Squares and Rounds

Grades Available: 304 • 304/L • 316/L

TUBING: SEAMLESS & WELDED • SANITARY TUBE (304/316 only) • HEAVY WALL HOLLOW BAR

Size Range: 1/16" OD through 14" OD • Light gauge up to 2" thick wall

Grades Available: 304/L • 304H • 309 • 310 • 316L • 321 • 347 • Duplex 2205 • Alloy 20 • Nickel Alloys

PIPE: WELDED & SEAMLESS

Size Range: 1/8" through 24" – Sch: 5 thru DXH

Grades Available: 304/L • 304H • 309 • 310 • 316/L • 317/L • 321/H • 347/H • Duplex 2205 • Nickel Alloys

PENNMET 2000 MACHINING BAR

Available in round, square and hex

Improved machinability - Consistent performance from lot to lot - Longer tool life - Improved surface finish - Excellent availability

MATERIAL PROCESSING

SPECIALTY PIPE AND TUBE

Supply of non-standard tube, pipe and structural items with reduced lead times. Size range ¼" through 96" diameter, with wall thicknesses through 3"

Grades Available: 300 Series • Duplex Grades • 6-Moly • Nickel Alloys

Waterjet cutting through 8-1/2" • Cutting envelope 13' x 40' (six waterjet stations)

Laser plate cutting through 1-3/4" • Cutting envelope 8' x 20'

Shear cutting • Plate saw cutting • HQ Plasma cutting • Machine cut rings & discs • Processed flat bar

BAR & LONG PRODUCT PROCESSING

Cutting through 26" diameter • Production cutting with precision tolerances through 4" diameter

Tubular products, structurals and bar products can be cut to the exact length.

24-Hour Emergency Service - Call 267-374-6463



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WWW.PENNSTAINLESS.COM

LONG PRODUCT TOLERANCES FLAT ROLLED TOLERANCES

| 1/6 | 10 | 0/10 | (exclusive) | 0.001 | 0.001 |
|---------------|----|--------|-------------|--------|--------|
| 5/16" | to | 1/2" | (exclusive) | 0.0015 | 0.0015 |
| 1/2" | to | 1" | (exclusive) | 0.002 | 0.002 |
| 1' | to | 1-1/2" | (exclusive) | 0.0025 | 0.0025 |
| 1-1/2" | to | 4" | (inclusive) | 0.003 | 0.003 |
| HF Tolerances | | | | Plus | Minus |
| Over 2" | to | 2-1/2" | (inclusive) | 1/32 | 0.000 |
| Over 2-1/2" | to | 3-1/2" | (inclusive) | 3/64 | 0.000 |
| Over 3-1/2" | to | 4-1/2" | (inclusive) | 1/16 | 0.000 |
| 4-1/4" | to | 5-1/2" | (inclusive) | 5/64 | 0.000 |

STAINLESS HOT FINISHED FLATS ROLLED AS BAR PER ASTM A479 / A484

| Width | Miles | Thickness Tolerance in Inches | | | | | |
|----------------|--------------------|-------------------------------|-----------------|-------------|-------------|-------------|---------------|
| (inches) | Width Tolerance | 1/8 - 1/2 | over 1/2 - 1 | over 1-2 | over 2-4 | over 4-6 | over 6 - 8 |
| to 1 (incl) | +0.015 -0.015 | +0.008 | +0.010 | | | = | = |
| over 1 to 2 | +0.031 | +0.012 | +0.015 | +0.031 | | | |
| over 2 to 4 | +0.062 | +0.015 -0.015 | +0.020 | +0.031 | +0.062 | = | = |
| over 4 to 6 | +0.093 | +0.015 | +0.020 | +0.031 | +0.062 | +0.093 | = |
| over 6 to 8 | +0.125 -0.156 | +0.016 -0.016 | +0.025 | +0.031 | +0.062 | +0.093 | +0.125 |
| | | | | | | | |

STAINLESS SEAMLESS & WELDED STANDARD PIPE PER ASTM A312 / A999 / A1016

| | Outside Diameter Tolerances | | | | |
|----------------------------|-----------------------------|---------|-------------|-------|--|
| Nominal Pipe Size Inches | A312 S | eamless | A312 Welded | | |
| | Plus | Minus | Plus | Minus | |
| 1/8 IPS to 1-1/2 IPS incl. | .015 | .031 | .015 | .031 | |
| >1-1/2 IPS to 4 IPS incl. | .031 | .031 | .031 | .031 | |
| >4 IPS to 8 IPS incl. | .062 | .031 | .062 | .031 | |
| >8 IPS to 18 IPS incl. | .093 | .031 | .093 | .031 | |
| Wall Tolerances | By Wt. | 12.5% | By Wt. | 12.5% | |
| Weight Tolerances | 10.0% | 3.5% | 10.0% | 3.5% | |

STAINLESS SEAMLESS & WELDED

5 5-1/2 to 8, excl

6 8 to 12, excl

PENN STAINLESS PRODUCTS, INC.

| Group | Size, Outside Diameter, in. | Permissible Variations in Outside Diameter, in. | Permissible Variation in Wall Thickness, |
|-------|--------------------------------|--|--|
| - 1 | Up to 1/2 | ±0.005 | ±15 |
| 2 | 1/2 to 1-1/2, excl | ±0.005 | ±10 |
| 3 | 1-1/2 to 3-1/2, excl | .±0.010 | ±10 |
| 4 | 3-1/2 to 5-1/2, excl | ±0.015 | ±10 |

±0.030

±0.040

COLD ROLLED SHEET / COIL PER ASTM A480

Permitted Variations in Thickness for Cold-Rolled, Narrow, Coll-Processed Product as

| | | Tolerances, for the is Given, Over and | | | |
|-----------------------------|----------------|---|------------|--|--|
| Specified Thickness, in. | Width (w), in. | | | | |
| | ± 40 | 40 < w ≤ 50 | 50 < w ≤84 | | |
| | | Thickness Tolerar | ces | | |
| Over 0.012 to 0.015, incl. | 0.0015 | 0.0015 | _ | | |
| Over 0.016 to 0.020, incl. | 0.0015 | 0.0015 | - | | |
| Over 0.020 to 0.024, incl. | 0.002 | 0.002 | - | | |
| Over 0.025 to 0.032, incl. | 0.002 | 0.002 | | | |
| Over 0.033 to 0.040, incl. | 0.0025 | 0.0025 | 0.003 | | |
| Over 0.041 to 0.047, incl. | 0.003 | 0.003 | 0.003 | | |
| Over 0.048 to 0.059, incl. | 0.003 | 0.003 | 0.004 | | |
| Over 0.060 to 0.079, incl. | 0.004 | 0.004 | 0.0045 | | |
| Over 0.099 to 0.118, incl. | 0.005 | 0.005 | 0.006 | | |
| Over 0.119 to 0.157, incl. | 0.007 | 0.007 | 0.007 | | |
| Over 0.158 to 0.197, incl. | 0.007 | 0.007 | 0.0075 | | |
| Over 0.198 to 0.236, incl. | 0.007 | 0.008 | 0.009 | | |
| Over 0.236 to 0.3125, incl. | 0.007 | 0.009 | 0.010 | | |

Thickness measurements are taken at least 3/8 in. in from the edge of the product, except on widths less than 1 in. the measurements should be taken at least 1/8 in. from the product edge.

Note 2 - The tolerances in this table include crown tolerances

HOT BOLLED SHEET / CON BED ASTM A 490

| Specified Thickness*, in. | Permitted Variation, in., Over and Under, Except as Indicated Otherwise, for Specified Width (w) in. | | | |
|------------------------------|---|----------------|--|--|
| Inickness*, in. | w ≤ 60 | w > 60 | | |
| >0.1875 to 0.250 | -0.010, +0.020 | -0.010, +0.020 | | |
| >0.250 to 0.3125 | -0.010, +0.022 | -0.010, +0.022 | | |
| >0.3125 | -0.010, +0.030 | -0.010, +0.030 | | |

PLATE THICKNESS PER ASTM A480

Tolerance below apply to the following alloys: 300 Series and 400 Series Stainless 17-4, Duplex Grade. Tolerances listed were taken from ASTM A480 (Reference Or

| Specified Thickness (t), in. | Width (w), in. | | | |
|------------------------------|---|--------------|--------------|-------|
| | W ≤ 84 | 84 < w ≤ 120 | 120< w ≤ 144 | W>144 |
| | Tolerance Over Specified Thickness, in. | | | |
| t < 3/16 | 0.055 | 0.070 | - | = |
| 3/16 ≤ t < 3/8 | 0.045 | 0.050 | 0.085 | = |
| 3/8≤ t < 3/4 | 0.055 | 0.060 | 0.085 | 0.090 |
| 3/4 ≤ t < 1 | 0.060 | 0.065 | 0.085 | 0.100 |
| 1≤t<2 | 0.070 | 0.075 | 0.095 | 0.115 |
| 2 ≤ t < 3 | 0.125 | 0.150 | 0.175 | 0.200 |
| 3≤1<4 | 0.150 | 0.160 | 0.200 | 0.225 |
| 4≤t<6 | 0.180 | 0.200 | 0.335 | 0.355 |
| 6≤t<8 | 0.235 | 0.255 | 0.355 | 0.435 |
| 8 s t < 10 | 0.315 | 0.335 | 0.435 | 0.550 |

- Thickness is measured along the longitudinal edges of the plate at least 3/8 in., but not more than 3 in., from the edge
- For plates up to 10 in. excl, in thickness, the tolerance under the specified thickness
- Fiatness of plate mill plate is measured in any 36° area while the plate rests on flat surface with concavity of the curvature upward. Full plates only. There is no ASTM tolerance on cut plate.

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THANK YOU.

